

# Financial Aid

## [Free Application for Federal Student Aid \(FAFSA\)](#)

International students can face some difficult times when it comes to financial aid. It is important that we can save some of their time by offering a guide that makes the process easier for them.

We created the ultimate international students guide to financial aid:

<https://lendedu.com/blog/student-loans-for-international-students>

Our guide includes the following topics:

- Scholarships and grants
- Financial aid from international organizations and educational institutions
- International student loans
- Planning ahead and starting early

Here is a good like to see about student loan ration for different school across the country:

<https://lendedu.com/blog/school-student-loan-debt-rankings-by-state>

Great source of information:

- We think our tools and videos could be helpful to your students. We have a ton of great resources like:
  - [Student Loan Video Guide](#)
  - [Guide to College Budgeting](#)
  - [Guide to College Scholarships](#)
  - [Scholarship Search](#)
  - [Federal & Private Student Loan Calculator](#)

## 1. Timeline

- Seniors and parents, we strongly encourage you to apply for financial aid (use the Free Application for Federal Student Aid - FAFSA). Even if you think you might not qualify for much, you could be limiting other aid options and institutional aid if you do not submit your FAFSA.
- Seniors and parents, don't forget to [sign up now for your PIN identification number](#). You will need this to complete your FAFSA application.
- Use the [FAFSA Forecaster website](#) to get a general idea of what your family might be expected to contribute toward college
- Seniors may begin filing their FAFSA applications on January 1st. Not sure when your school's filing deadline is? Check out the [Before Beginning a FAFSA](#)
- [FAFSA](#) page or locate the deadline on your college's website.

- [Worksheet](#)- This is a practice form for your information, This makes it simpler and faster for completing the FASFA online, because all the information is right in front of you.
  - Check out the Links to Financial Aid Websites page for Scholarship search links and Federal Aid information
  - Here is a great site for [Questions and Answers](#) for about any type of question when filling out or working with the FASFA
  - Now- Time to fill out the [FASFA](#)
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## 2. TERMS

### FAMILY CONTRIBUTION

- Money a family is expected to pay
- Remains constant regardless of cost

### GRANT

- Money provided that does not have to be repaid

### WORK STUDY

- Campus job to defray school costs

### LOAN

- Low, simple interest student loans are available which do not have to be repaid until six months after the student completes school
  - Loans are also available from lending institutions and the federal government, for example, at various rates and payback plans
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## 3. TYPES OF FINANCIAL AID

### FEDERAL (PELL GRANT)

- Does not have to be repaid
- For undergraduates with exceptional need
- Everyone who completes a FAFSA form will be evaluated for eligibility
- Funding is available for up to four years for baccalaureate candidates and five years for teaching credential candidates

### LOCAL (SCHOLARSHIPS)

- A large variety of scholarships are available based on need and/or merit
- Advertised in Senior Newsletter which is distributed to English and Social Studies classes

### SCHOOL-BASED

- Colleges and Universities offer their own financial awards based on merit and/or need
- Check with college Financial Aid Office for details

## 4. NOTIFICATION OF AWARD

- Verification of data arrives in February – March
- Financial Aid award arrives in April – May

PLEASE REMEMBER TO FILE ALL FORMS ON TIME AND KEEP COPIES!